



EIC MUNICIPAL MEMBERSHIP CRITERIA

FINAL - 7/12/2012

- A NYS Municipality desiring membership (the “Applicant”) shall be a municipality of the State of New York.
- The Applicant must apply to the Corporation in writing through its chief executive officer or chief fiscal officer and must authorize its participation in the financing of a “Project” or “Projects” through the Corporation (as defined in NYS GENERAL MUNICIPAL Law-119-ff).
- The Applicant must currently have a minimum “A” or “A2” Credit Rating from either Moodys, Standard and Poors and/or Fitch ratings service,
- The EIC BOARD must approve the Applicant.

In addition, the Applicant must show completion of and/or indicate intent to complete the following steps:

- 1) Pass the Energize NY Benefit Finance Local Law enabling the provision of Energize NY Benefit Financing to eligible residents of the Municipality,
- 2) Approve the EIC/Municipal Agreement,
- 3) Participate in the Annual Meeting of the Corporation to be held on or around March 31 or each year in order to elect the Board of Directors and discuss other matters of the Corporation.

A written letter from the Corporation’s Board of Directors to the Applicant will confirm membership.